

WOMEN OWNED BUSINESS SIC CODE

WOMEN-OWNED BUSINESS SIC CODES: A COMPREHENSIVE GUIDE

FINDING THE RIGHT STANDARD INDUSTRIAL CLASSIFICATION (SIC) CODE, OR ITS SUCCESSOR, THE NORTH AMERICAN INDUSTRY CLASSIFICATION SYSTEM (NAICS) CODE, IS CRUCIAL FOR WOMEN-OWNED BUSINESSES SEEKING FUNDING, CONTRACTS, AND CERTIFICATIONS. THIS GUIDE WILL DEMYSTIFY SIC AND NAICS CODES, EXPLAINING THEIR IMPORTANCE AND HOW WOMEN ENTREPRENEURS CAN IDENTIFY THE CORRECT CODES FOR THEIR BUSINESSES.

ARTICLE OUTLINE:

- I. UNDERSTANDING SIC AND NAICS CODES
 - A. WHAT ARE SIC AND NAICS CODES?
 - B. THE DIFFERENCE BETWEEN SIC AND NAICS CODES.
 - C. WHY ARE THESE CODES IMPORTANT FOR WOMEN-OWNED BUSINESSES?
- II. FINDING THE CORRECT SIC/NAICS CODE FOR YOUR BUSINESS
 - A. USING ONLINE RESOURCES TO DETERMINE YOUR CODE.
 - B. UNDERSTANDING INDUSTRY-SPECIFIC CLASSIFICATIONS.
 - C. COMMON SIC/NAICS CODES FOR WOMEN-OWNED BUSINESSES.
- III. UTILIZING SIC/NAICS CODES FOR BUSINESS GROWTH
 - A. ACCESSING GOVERNMENT CONTRACTS AND GRANTS.
 - B. SECURING BUSINESS CERTIFICATIONS AND RECOGNITION.
 - C. IMPROVING MARKET RESEARCH AND ANALYSIS.
- IV. STAYING UPDATED ON CODE CHANGES

I. UNDERSTANDING SIC AND NAICS CODES

A. WHAT ARE SIC AND NAICS CODES?

STANDARD INDUSTRIAL CLASSIFICATION (SIC) CODES WERE A SYSTEM USED IN THE UNITED STATES TO CLASSIFY BUSINESSES BASED ON THEIR PRIMARY INDUSTRY. WHILE LARGELY REPLACED, UNDERSTANDING SIC CODES IS STILL RELEVANT AS OLDER DATA MAY STILL UTILIZE THEM. THE NORTH AMERICAN INDUSTRY CLASSIFICATION SYSTEM (NAICS) IS THE CURRENT STANDARD, A MORE DETAILED AND STANDARDIZED SYSTEM USED BY THE UNITED STATES, CANADA, AND MEXICO TO CLASSIFY BUSINESSES.

B. THE DIFFERENCE BETWEEN SIC AND NAICS CODES.

SIC CODES WERE BROADER AND LESS DETAILED THAN NAICS CODES. NAICS CODES PROVIDE A MORE GRANULAR CLASSIFICATION, ALLOWING FOR BETTER TRACKING OF SPECIFIC INDUSTRIES AND SUB-INDUSTRIES. THIS INCREASED SPECIFICITY IS BENEFICIAL FOR TARGETED DATA ANALYSIS AND ECONOMIC TRACKING. WHILE SIC CODES USED A FOUR-DIGIT SYSTEM, NAICS USES A SIX-DIGIT SYSTEM, ENABLING FINER DISTINCTIONS.

C. WHY ARE THESE CODES IMPORTANT FOR WOMEN-OWNED BUSINESSES?

KNOWING YOUR SIC/NAICS CODE IS VITAL FOR WOMEN-OWNED BUSINESSES FOR SEVERAL REASONS. IT ENABLES ACCESS TO TARGETED RESOURCES, INCLUDING GOVERNMENT CONTRACTS AND GRANTS SPECIFICALLY DESIGNED FOR BUSINESSES WITHIN CERTAIN INDUSTRIES. MANY CERTIFICATIONS AND RECOGNITION PROGRAMS FOR WOMEN-OWNED BUSINESSES REQUIRE THIS CODE FOR ELIGIBILITY.

II. FINDING THE CORRECT SIC/NAICS CODE FOR YOUR BUSINESS

A. USING ONLINE RESOURCES TO DETERMINE YOUR CODE.

THE OFFICIAL NAICS WEBSITE PROVIDES A COMPREHENSIVE SEARCH TOOL TO HELP IDENTIFY THE CORRECT CODE. FURTHERMORE, THE SMALL BUSINESS ADMINISTRATION (SBA) WEBSITE OFFERS GUIDANCE AND RESOURCES TO ASSIST WOMEN-OWNED BUSINESSES IN FINDING THEIR APPROPRIATE CLASSIFICATION. SEVERAL THIRD-PARTY WEBSITES ALSO PROVIDE NAICS CODE LOOKUP TOOLS, BUT ALWAYS VERIFY INFORMATION WITH OFFICIAL SOURCES.

B. UNDERSTANDING INDUSTRY-SPECIFIC CLASSIFICATIONS.

NAICS CODES ARE HIERARCHICAL. THEY START WITH A BROAD SECTOR AND BECOME INCREASINGLY SPECIFIC AS YOU DELVE DEEPER INTO THE SIX-DIGIT CODE. UNDERSTANDING THIS STRUCTURE IS KEY TO ACCURATELY CLASSIFYING YOUR BUSINESS. FOR EXAMPLE, THE BROAD CATEGORY OF "RETAIL TRADE" WILL BE BROKEN DOWN INTO NUMEROUS SUB-CATEGORIES, SUCH AS CLOTHING STORES, GROCERY STORES, ETC., EACH WITH A DISTINCT CODE.

C. COMMON SIC/NAICS CODES FOR WOMEN-OWNED BUSINESSES.

WOMEN-OWNED BUSINESSES SPAN A WIDE RANGE OF INDUSTRIES. COMMON NAICS CODES INCLUDE THOSE RELATED TO HEALTHCARE, EDUCATION, RETAIL, HOSPITALITY, AND PROFESSIONAL SERVICES. THE SPECIFIC CODE WILL DEPEND ENTIRELY ON THE BUSINESS'S PRIMARY ACTIVITY. FOR EXAMPLE, A WOMEN-OWNED DAYCARE CENTER WILL HAVE A DIFFERENT CODE THAN A WOMEN-OWNED CONSULTING FIRM.

III. UTILIZING SIC/NAICS CODES FOR BUSINESS GROWTH

A. ACCESSING GOVERNMENT CONTRACTS AND GRANTS.

MANY GOVERNMENT AGENCIES ALLOCATE FUNDS FOR BUSINESSES WITHIN SPECIFIC INDUSTRIES. KNOWING YOUR SIC/NAICS CODE ALLOWS YOU TO IDENTIFY AND APPLY FOR RELEVANT GRANTS AND CONTRACTS TAILORED TO YOUR BUSINESS TYPE. THIS CAN SIGNIFICANTLY BOOST YOUR BUSINESS'S FINANCIAL RESOURCES AND GROWTH POTENTIAL.

B. SECURING BUSINESS CERTIFICATIONS AND RECOGNITION.

SEVERAL ORGANIZATIONS OFFER CERTIFICATIONS AND RECOGNITION TO WOMEN-OWNED BUSINESSES. THESE CERTIFICATIONS OFTEN REQUIRE PROVIDING YOUR SIC/NAICS CODE AS PART OF THE APPLICATION PROCESS. THESE CERTIFICATIONS CAN ENHANCE YOUR BUSINESS CREDIBILITY AND OPEN DOORS TO NEW OPPORTUNITIES.

C. IMPROVING MARKET RESEARCH AND ANALYSIS.

KNOWING YOUR SIC/NAICS CODE MAKES IT EASIER TO CONDUCT MARKET RESEARCH. BY UTILIZING THIS CODE, YOU CAN ACCESS INDUSTRY-SPECIFIC DATA AND BENCHMARKS, PROVIDING VALUABLE INSIGHTS FOR STRATEGIC PLANNING AND DECISION-MAKING.

IV. STAYING UPDATED ON CODE CHANGES

NAICS CODES ARE PERIODICALLY REVISED. IT'S CRUCIAL TO STAY INFORMED ABOUT ANY CHANGES TO ENSURE YOUR BUSINESS INFORMATION REMAINS ACCURATE AND UP-TO-DATE. REGULARLY CHECK THE OFFICIAL NAICS WEBSITE FOR UPDATES AND REVISIONS.

CONCLUSION:

OBTAINING AND UTILIZING THE CORRECT SIC/NAICS CODE IS ESSENTIAL FOR THE SUCCESS OF ANY WOMEN-OWNED BUSINESS. BY UNDERSTANDING THE PURPOSE AND APPLICATION OF THESE CODES, WOMEN ENTREPRENEURS CAN ACCESS A WIDER RANGE OF OPPORTUNITIES, FROM GOVERNMENT CONTRACTS TO SPECIALIZED MARKET RESEARCH DATA, ULTIMATELY FUELING THEIR BUSINESS GROWTH AND ACHIEVING GREATER SUCCESS.

FREQUENTLY ASKED QUESTIONS (FAQs):

Q: WHAT IF MY BUSINESS HAS MULTIPLE ACTIVITIES? A: USE THE CODE THAT REPRESENTS YOUR PRIMARY ACTIVITY – THE ONE THAT GENERATES THE MOST REVENUE.

Q: CAN I CHANGE MY SIC/NAICS CODE? A: YES, YOU CAN IF YOUR BUSINESS'S PRIMARY ACTIVITY CHANGES SIGNIFICANTLY.

Q: WHERE CAN I FIND A LIST OF ALL NAICS CODES? A: THE OFFICIAL NAICS WEBSITE IS THE BEST RESOURCE.

Q: ARE SIC CODES STILL RELEVANT? A: WHILE LARGELY REPLACED, THEY MIGHT BE FOUND IN OLDER DATA SETS. NAICS IS THE CURRENT STANDARD.

Q: IS IT DIFFICULT TO FIND MY CODE? A: NO, ONLINE RESOURCES AND THE NAICS WEBSITE PROVIDE USER-FRIENDLY TOOLS TO HELP YOU DETERMINE THE CORRECT CODE FOR YOUR BUSINESS.

RELATED KEYWORDS:

WOMEN-OWNED BUSINESSES, SIC CODE, NAICS CODE, BUSINESS CLASSIFICATION, GOVERNMENT CONTRACTS, WOMEN ENTREPRENEURS, SMALL BUSINESS RESOURCES, INDUSTRY CLASSIFICATION, BUSINESS GRANTS, WOMEN-OWNED BUSINESS CERTIFICATION, MARKET RESEARCH, SBA, NAICS LOOKUP, SIC LOOKUP, WOMEN BUSINESS OWNERS, FEMALE ENTREPRENEURS.

 **women owned business sic code: Women-owned Businesses, 1977** United States. Bureau of the Census, 1979

women owned business sic code: Women-owned Businesses United States. Bureau of the Census, 1972

women owned business sic code: Women-owned Businesses, 1972 United States. Bureau of the Census, 1976

women owned business sic code: Women-owned Businesses , 1990

women owned business sic code: 1992 Economic Census , 1996

women owned business sic code: National Directory of Women-owned Business Firms , 2001

women owned business sic code: Selected Characteristics of Women-owned Businesses, 1977 , 1980

women owned business sic code: Women-owned Businesses, 1997 , 2001 Provides financial statistics on women-owned businesses in 1997. Also known as: Women-Owned Business Enterprises, 1997.

women owned business sic code: Women-Owned Businesses, 1997 Economic Census, Survey of Women-Owned Business Enterprises, Company Statistics Series, EC97CS-2, Issued March 2001 , 2001

women owned business sic code: History of the ... Economic Censuses United States. Bureau of the Census, 2000

women owned business sic code: FCC Record United States. Federal Communications Commission, 2001

women owned business sic code: Federal Register , 1986

women owned business sic code: *H.R. 3517 and Federal Procurement Opportunities for Women Business Owners* United States. Congress. House. Committee on Small Business, 1992

women owned business sic code: *Commerce Business Daily* , 1997-12-31

women owned business sic code: *Code of Federal Regulations* , 1996

women owned business sic code: The Code of Federal Regulations of the United States of

America , 1996 The Code of Federal Regulations is the codification of the general and permanent rules published in the Federal Register by the executive departments and agencies of the Federal Government.

women owned business sic code: Defense Federal Acquisition Regulation Supplement United States. Department of Defense, 1999

women owned business sic code: Economic Surveys Data Finder , 1985

women owned business sic code: *National Directory of Woman-Owned Business Firms* Thomas D. Johnson, 2001 This resource includes more than 28,000 entries, with up to 17 points of data for each firm. Each business listing is arranged first by SIC code and business description, then alphabetically by state, city and company name within the SIC category.

women owned business sic code: **Regional Directory of Minority- and Woman-Owned Businesses, 1992** Thomas D. Johnson, Lisa G. Osborn, 1992

women owned business sic code: **1977 Economic Censuses** United States. Bureau of the Census, 1980

women owned business sic code: Characteristics of Business Owners , 1992

women owned business sic code: Federal Acquisition Circular , 1997

women owned business sic code: **Federal Acquisition Circular** United States. Department of Defense, 1999

women owned business sic code: **Monthly Catalogue, United States Public Documents** , 1984

women owned business sic code: Guide to the 1987 Economic Censuses and Related Statistics , 1990

women owned business sic code: *American Reference Books Annual* Bohdan S. Wynar, 2006 1970- issued in 2 vols.: v. 1, General reference, social sciences, history, economics, business; v. 2, Fine arts, humanities, science and engineering.

women owned business sic code: The State of Small Business , 1995

women owned business sic code: **History of the 1987 Economic Censuses** William F. Micarelli, 1992

women owned business sic code: **Regional Directory of Minority & Women-owned Business Firms** , 1988

women owned business sic code: **Marketing Information Package** United States. Department of Transportation, United States. Department of Transportation. Office of Small and Disadvantaged Business Utilization, 1998

women owned business sic code: Department of Transportation Marketing Information Package United States. Department of Transportation, 1994

women owned business sic code: **1987 Economic Censuses** , 1991

women owned business sic code: **Women-owned Businesses** , 1995 Compiles data 1987-1999 on businesses owned by women, for the USA as a whole and for each of the States: number of firms and people employed, turnover, and ranking for enterprises in agriculture, construction, manufacturing, wholesale and retail trade, finance, insurance and real estate.

women owned business sic code: **Women-owned Businesses, 1977** United States. Bureau of the Census, 1980

women owned business sic code: **Monthly Catalog of United States Government Publications** , 1984

women owned business sic code: *Unconstitutional Set-asides* United States. Congress. Senate. Committee on the Judiciary. Subcommittee on the Constitution, Federalism, and Property Rights, 1998

women owned business sic code: **National Directory of Minority-owned Business Firms** , 2001

women owned business sic code: **Statistical Abstract of the United States** , 1991

women owned business sic code: **Who's who in Greater Philadelphia Business** Chamber

of Commerce of Greater Philadelphia, 2003

ADDITIONAL RESOURCES

WOMEN OWNED BUSINESS SIC CODE

Women Owned Business Sic Code

Women Owned Business Sic Code

Related Articles

- [wordly wise lesson 11 answer key](#)
- [wisconsin business licenses and permits](#)
- [wonders practice book grade 2 answer key](#)

[Back to Home](#)