

microsoft accounting package

Microsoft Accounting Package: A Comprehensive Guide for Businesses of All Sizes

Introduction:

Are you a small business owner drowning in spreadsheets and struggling to keep track of your finances? Or perhaps you're a growing company needing a more robust accounting solution than a basic budgeting app can provide? If so, you've likely considered a dedicated accounting package. This comprehensive guide dives deep into the world of Microsoft's accounting solutions, exploring their features, benefits, limitations, and suitability for different business needs. We'll unpack what makes a Microsoft accounting package a potentially powerful tool for your business, helping you determine if it's the right fit for your financial management. We'll cover various options, pricing, integration capabilities, and more, providing you with the knowledge to make an informed decision.

What is a Microsoft Accounting Package?

While Microsoft doesn't offer a single, standalone product called "Microsoft Accounting Package," the term broadly refers to the suite of tools and software within the Microsoft ecosystem that cater to accounting and financial management needs. This includes, but isn't limited to:

Microsoft Dynamics 365 Business Central: This is arguably the most comprehensive offering from Microsoft, a cloud-based ERP (Enterprise Resource Planning) system with robust accounting capabilities. It caters to mid-sized and larger businesses.

Microsoft Excel: While not specifically an accounting package, Excel remains a widely used tool for basic accounting tasks, particularly for smaller businesses and individuals. With add-ins and custom templates, its functionality can be significantly expanded.

Third-party accounting software integrated with Microsoft products: Many accounting software solutions integrate seamlessly with Microsoft Office applications, allowing for efficient data transfer and reporting.

This guide will primarily focus on Microsoft Dynamics 365 Business Central due to its comprehensive nature and suitability for a wider range of business sizes. However, we'll also touch upon the role of Excel and other integrations.

Microsoft Dynamics 365 Business Central: A Deeper Dive

1. Core Features and Functionality:

Microsoft Dynamics 365 Business Central is a powerful ERP system offering a complete suite of accounting features. This includes:

General Ledger: Comprehensive management of chart of accounts, journal entries, and financial statements.

Accounts Payable and Receivable: Efficient management of invoices, payments, and customer/supplier relationships.

Financial Reporting: Customizable reports and dashboards for in-depth financial analysis.

Inventory Management: Track inventory levels, costs, and movement.

Sales Order Management: Streamline sales processes from order to delivery.

Project Management: Track project costs, profitability, and resources.

Fixed Asset Management: Manage fixed assets throughout their lifecycle.

1. Benefits of Using Microsoft Dynamics 365 Business Central:

Improved Efficiency: Automation of repetitive tasks frees up time for strategic decision-making.

Enhanced Accuracy: Reduced manual data entry minimizes errors and improves data integrity.

Better Collaboration: Centralized data allows for better collaboration across departments.

Real-time Insights: Access to real-time financial data enables proactive decision-making.

Scalability: Adaptable to growing business needs, providing a long-term solution.

Integration with Other Microsoft Products: Seamless integration with other Microsoft applications, such as Office 365 and Power BI.

1. Limitations and Considerations:

Cost: Dynamics 365 Business Central can be more expensive than simpler accounting solutions.

Complexity: Its robust features might require a learning curve for some users.

Customization: While highly customizable, significant customization may require specialized expertise.

Implementation: Proper implementation requires planning and potentially professional services.

1. Pricing and Licensing:

Microsoft Dynamics 365 Business Central offers various licensing models, including per-user subscriptions and on-premises deployments. Pricing depends on the specific features required and the number of users. It's crucial to contact Microsoft or a certified partner for accurate pricing information tailored to your business needs.

1. Integration with Other Tools:

Microsoft Dynamics 365 Business Central seamlessly integrates with other Microsoft products, enhancing its functionality. For example:

Microsoft Power BI: Create powerful visualizations and reports from your financial data.

Microsoft Excel: Export and import data for further analysis or reporting.

Microsoft Teams: Collaborate with colleagues on financial matters within a familiar environment.

1. Choosing the Right Microsoft Accounting Solution for Your Business:

The ideal Microsoft accounting solution depends on your business size, budget, and specific requirements. Consider factors like:

Number of users: Determine how many people will need access to the system.

Industry-specific needs: Some industries have unique accounting requirements.

Scalability: Consider future growth and how the system can adapt.

Budget: Evaluate pricing models and total cost of ownership.

1. Alternatives to Microsoft Dynamics 365 Business Central:

While Dynamics 365 Business Central is a robust option, several alternative accounting packages exist. Consider exploring options like QuickBooks, Xero, or Sage depending on your specific needs and preferences.

Sample Blog Post Outline:

Title: Unlocking Financial Success: A Guide to Microsoft Accounting Packages

I. Introduction:

Hook: The challenges of managing finances without proper software.

Overview: What this blog post covers (Microsoft Dynamics 365, Excel, and integration).

II. Understanding Microsoft's Accounting Solutions:

Microsoft Dynamics 365 Business Central: Detailed explanation of its features and benefits.

Microsoft Excel: Its role in basic accounting tasks and limitations.

Third-party integrations: How other software enhances Microsoft's accounting capabilities.

III. Deep Dive into Dynamics 365 Business Central:

Core features: General ledger, accounts payable/receivable, reporting, inventory, sales, etc.

Benefits: Improved efficiency, accuracy, collaboration, real-time insights.

Limitations: Cost, complexity, implementation considerations.

IV. Practical Considerations and Decision Making:

Pricing and licensing models: Understanding subscription costs.

Integration with other Microsoft tools: Power BI, Excel, Teams.

Choosing the right solution: Factors to consider (business size, budget, needs).

Alternatives to Microsoft solutions: QuickBooks, Xero, Sage.

V. Conclusion:

Recap of key points.

Call to action: Encourage readers to explore Microsoft accounting options.

(The detailed content for each section is provided above in the main article.)

FAQs:

1. What is the price of Microsoft Dynamics 365 Business Central? Pricing varies based on user licenses, features, and deployment method. Contact Microsoft or a partner for a quote.
2. Can I use Microsoft Excel for all my accounting needs? Excel is suitable for basic accounting, but larger businesses need more robust solutions like Dynamics 365.
3. How does Dynamics 365 Business Central integrate with other Microsoft products? It integrates seamlessly with Office 365, Power BI, and Microsoft Teams.
4. Is Dynamics 365 Business Central suitable for small businesses? While possible, it might be overkill for very small businesses. Simpler solutions might be more cost-effective.
5. What kind of training is required to use Dynamics 365 Business Central? Microsoft offers training resources, and many partners provide implementation and training services.
6. What are the security features of Dynamics 365 Business Central? Microsoft employs robust security measures, including data encryption and access control.
7. Can I customize Dynamics 365 Business Central to fit my specific business needs? Yes, it's highly customizable, although significant customizations may require professional assistance.
8. What support is available for Dynamics 365 Business Central? Microsoft offers online documentation and support, and many partners provide additional support services.
9. How does Dynamics 365 Business Central handle financial reporting? It provides customizable reports and dashboards for comprehensive financial analysis.

Related Articles:

1. Microsoft Dynamics 365 Business Central vs. QuickBooks: A comparison of features and pricing.
2. Top 5 Microsoft Excel Add-ins for Accounting: Enhance Excel's accounting capabilities.

3. How to Choose the Right Accounting Software for Your Business: A guide to selecting the best solution.
4. Implementing Microsoft Dynamics 365 Business Central: A Step-by-Step Guide: A practical implementation guide.
5. Best Practices for Using Microsoft Excel for Accounting: Tips for efficient Excel usage.
6. The Ultimate Guide to Financial Reporting with Dynamics 365: Learn advanced reporting techniques.
7. Integrating Microsoft Dynamics 365 with Power BI: Leverage data visualization for better insights.
8. Microsoft Dynamics 365 Business Central Security Best Practices: Protect your financial data.
9. Understanding the Different Licensing Models for Dynamics 365 Business Central: Decode the pricing options.

microsoft accounting package: *Financial Accounting with Microsoft D365 ERP* Anand Verma, Satya Kejriwal, 2021-09-13 Part I: ABC of Accounting This part is about fundamentals of finance and accounting. I started studying finance and accounting in school in grade 11 (in 1998) and it took me 5 years to understand it in the right context. I have jotted down the basics of accounting here to a dead simple way: Why your business is different from you? Why are most people confused with debit and credit? How golden rules of accounting are taught in schools and universities? How accounting process works behind the scenes? (With no automation) Best practices for designing chart of accounts IFRS and International Accounting Standards I highly recommend reading this part in detail if you have not read finance & accounting during your university time. This part is building block of this book. Part II: Accounting with D365 ERP I recommend this for all D365 consultants, D365 finance users and the new graduates who want to start their D365 career. It is my promise you will not regret spending time on these 5 chapters. This part deals with specific accounting with D365 ERP (Finance & Operations). You can also use it as a 'cheat sheet' also while configuring the accounting of D365 and there is nothing wrong with that. If you already know little bit of finance, this section will make you more confident with core accounting of D365 ERP. There is a beautiful link between D365 accounting and Golden Rules of accounting (which you read in Part I) How Microsoft D365 handles accounting for procurement, sales, assets, general ledger, forex, inter-company? How the posting works in D365 (which is different from manual accounting system and differs in each ERP) There are some tips and tricks with every chapter which makes this book unique. IFRS and IAS references at the relevant places. Part III: Financial Statements and Ratio Analysis It is a bonus chapter in this book. As you know I am a fan of Warren Buffett and cannot miss financial statements and ratio when we talk about finance and accounting. This part deals with Profit & Loss, Balance Sheet, Cash Flow etc. and recommend which section and ratio are most important while you want to do a quick health check of a company. I recommend this for everyone even if you don't want to know about debit-credit or D365. It will make you little more intelligent in reading financials of an organization. Note- This book is first in the series of two books. There will be some advance topics in the next book e.g., revenue recognition, project accounting, lease accounting, landed costing and manufacturing etc.

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microsoft accounting package: Microsoft Dynamics 365 Business Central Field Guide Erik Hougaard, 2019-08-31 A companion book for implementing Microsoft Dynamics 365 Business Central. Now updated for the 2019 Wave 2 release. Targeted end-users, super-users and administrators, this book covers many of the challenges you're faced when implementing a cloud-based ERP system. From setting up the system and creating the first company, to user customizations and integration. Business Central used to be Dynamics NAV and before that Navision. NAV has always been a partner-driven application. Customers buy the software at a partner, and the partner helps with implementation. A great model that has worked for over a million users across the globe. Now Business Central is a cloud offering; there's no longer an installation. You no longer need an IT guy to install it and then a consultant to help you set it up. You can do that yourself. Most customers still chose to get the consultant help to make sure you're doing it right and to ensure a great start. This book is written to help customers who venture into Business Central, with or without external help. Written to help understand the system and ensure a great experience starting with Business Central. The book is not written to be read from cover to cover. Instead, it's meant to be a Field Guide. A companion book to help you through the implementation. And later, when you need information on a specific topic or if you need a bit of inspiration. The documentation from Microsoft is pretty good, and I'll provide links for deep dive and background information. Business Central covers a vast area of functionality, and the book includes the areas and issues I encounter in my daily work with Business Central customers. I'll add new chapters and details based on my experience and reader feedback. I'm using an English language layer on my Business Central throughout this book. If your Business Central is not in English, switch temporarily to English in My Settings to more comfortable being able to follow the instructions. If you cannot find

the answer you need in the book, feel free to contact me. I'm always open to suggestions for the next topic.

microsoft accounting package: Microsoft Excel for Accounting Katherine T. Smith, L. Murphy Smith, Lawrence C. Smith, 2002 Introduces the fundamental tools and techniques available in Excel. Provides step by step examples and applications.

microsoft accounting package: Microsoft Dynamics GP For Dummies Renato Bellu, 2008-11-24 If you're accountable for accounting in a mid-level business, Microsoft Dynamics GP accounting software can be your best friend. Microsoft Dynamics GP For Dummies improves the friendship by highlighting the most useful and practical features, dispelling the most common misconceptions, and letting you in on the best tips and tricks — all in plain English! Microsoft Dynamics GP For Dummies shows you how to set up and use this modular accounting program. You'll learn to customize Dynamics Great Plains, get around the program, create a company, build an effective chart of accounts, and maintain a general ledger. You'll find out how to: Create invoices and bill your customers, manage receipts, and easily match payments to invoices Set up vendors quickly and easily Customize GP fit your business perfectly and make the home page more efficient Work with the modules you'll use most often in the Purchasing, Sales, Inventory, and Financial series Safeguard your database and set up a disaster recovery plan containing all the right steps Use Professional Services Tools and utilities to find and fix data discrepancies Get inventory under control Close your books at year end and use shortcuts to easily print reports from all the data you've collected Save keystrokes with Quick Journal and batch frequency Leverage the interoperability between Dynamics GP and Microsoft Office applications Make upgrading hassle-free Microsoft Dynamics GP For Dummies helps you make this sometimes-complex program do your bidding, which might account for your rising popularity in the office! Note: CD-ROM/DVD and other supplementary materials are not included as part of eBook file.

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microsoft accounting package: Microsoft Dynamics 365 Enterprise Edition - Financial Management Mohamed Aamer Ala El Din, 2018-03-22 Boost your accounting and financial skills with Microsoft Dynamics 365 Key Features Make real-time data-driven decisions for your enterprise with Microsoft Dynamics 365 Enterprise edition Configure and set up the Microsoft Dynamics 365 financial module via highly useful tips and tricks Administer customer relations and plan enterprise resources with this systematic guide Book Description Microsoft Dynamics 365 for finance and

operations is a rapidly growing application and is widely used in enterprise organizations. Because of its ability to maximize business productivity, it is a fast-growing business application package in the ERP market. We will start by looking into ERP concepts, implementation needs, and interface design, giving you basic knowledge of financial management aspects and explaining key concepts along the way. To begin with, you'll be taken through the general ledger and financial dimension functions. You'll later learn about the sales tax mechanism and multi-currency in Microsoft Dynamics 365. We tackle each topic with focused examples and explanations on topics such as payable/receivable accounts, forecasting, cash and bank management, budgeting planning/control, and fixed assets. Finally, we walk you through intercompany, consolidation, costing basics, and financial reporting. By the end of this book, your finance team will have a much richer understanding of Microsoft Dynamics 365 for finance and operations and its powerful capabilities. What you will learn

- Examine the business logic behind the financial functionalities of Microsoft Dynamics 365 FFO
- Set up and configure the core modules of financial management
- Grasp the key control points of financial management
- Explore intercompany and consolidation in Microsoft Dynamics 365 FFO
- Understand multi-currency sales, tax mechanisms, and budgeting capabilities in Microsoft Dynamics 365 FFO
- Get to grips with month/year-end period close functionality
- Understand the account payable and receivable module
- Use Microsoft Dynamics 365 to create financial reports

Who this book is for This book is for application consultants, solution architects, controllers, CFOs, pre-sales and other professionals who are involved in a Microsoft Dynamics 365 for finance and operation implementation. Basic knowledge of financial terms, concepts, and terminologies is required.

microsoft accounting package: *Microsoft Dynamics 365 For Dummies* Renato Bellu, 2018-10-23 Accelerate your digital transformation and break down silos with Microsoft Dynamics 365 It's no secret that running a business involves several complex parts like managing staff, financials, marketing, and operations—just to name a few. That's where Microsoft Dynamics 365, the most profitable business management tool, comes in. In *Microsoft Dynamics 365 For Dummies*, you'll learn the aspects of the program and each of its applications from Customer Service to Financial Management. With expert author Renato Bellu's clear instructions and helpful tips, you'll be managing to your fullest advantage before you know it. Let's get started! Digitally transform your business by connecting CRM and ERP Use data to make decisions across all business functions Integrate Dynamics 365 with Office 365 and LinkedIn Manage financials and operations Are you running a dynamic business? This book shows you how!

microsoft accounting package: *Implementing Microsoft Dynamics 365 for Finance and Operations Apps* JJ Yadav, Sandeep Shukla, Rahul Mohta, Yogesh Kasat, 2020-03-06 Harness the power of Finance and Operations apps, and discover all you need for their implementation Key Features

- Manage and plan different Dynamics configurations, designs, and products
- Learn how to manage projects for pre-sales and implementation using Microsoft Dynamics Lifecycle Services (LCS)
- Discover various integration planning techniques, tools, and frameworks such as PowerApps and Power Automate

Book Description Microsoft Dynamics 365 for Finance and Operations is a modern cloud ERP platform that adopts a mobile-first approach suitable for medium-to-large enterprises. This book covers the entire implementation process of Dynamics 365 Finance and Operation Apps, including post-implementation and business transformation. The updated second edition starts with an introduction to Microsoft Dynamics 365, describing different apps and tools under it. You will learn about different implementation methodologies such as Waterfall and Agile, for your projects. We will cover various application components and architectures of Dynamics such as requirements processing, development, reports and analytics, and integration. With the help of tips, techniques, and best practices, you'll explore strategies for managing configurations and data migrations. As you read further, you'll discover development tools and processes in Dynamics for building customized solutions in Dynamics. The book will also demonstrate analytics and financial reporting options such as Power BI and Cortana Intelligence. Finally, you'll learn the importance of testing and explore various automated testing strategies. By the end of this book, you will have

gained the necessary knowledge to implement Microsoft business solutions with Dynamics 365 for Finance and Operations Apps. What you will learn Understand the architecture of Dynamics 365 for Finance and Operations Apps Implement Dynamics with confidence to manage finances in your business Get up to speed with different methodologies and support cycles of the Microsoft Dynamics architecture Explore best practices to analyze the requirements of your business Understand the technique of data migration from legacy systems Leverage the capabilities of Power BI to make informed business decisions Manage all your upgrades through One Version service updates Who this book is for This book is for consultants, technical managers, project managers, or solution architects who are looking to implement Microsoft Dynamics 365 Finance and Operations apps in their business. A basic understanding of the enterprise resource planning (ERP) implementation process and software lifecycle is expected.

microsoft accounting package: Microsoft Excel for Accounting Principles Katherine T. Smith, L. Murphy Smith, Lawrence C. Smith, 1999 For use as a supplement to a principles of accounting course, college accounting course, or any accounting course requiring introductory work with spreadsheets. May also be used for the one-semester computerized accounting course when the instructor wants to expose students to several different types of software. This project was developed to teach students basic spreadsheet skills they will need in the business world. When students begin a job the first piece of software they will work with is not a commercial package (Peachtree, QuickBooks) but a spreadsheet program.

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real-world cases on every topic and every industry (sales, retail, manufacturing, distribution, healthcare, and so on), you'll see step by step how to efficiently solve a technical problem. These common problems encountered in a NAV implementation will be solved using the entire technology stack that Microsoft offers. By the end of the book, you will have the knowledge to efficiently solve certain scenarios, you will know which is the best solution architecture to propose to a customer and how to implement it. Style and approach Taking you through a variety of real-world use cases, the book will show you step by step all you need to know to tackle these problems and give you creative ideas to implement in related problems you might come across in the real world.

microsoft accounting package: *Microsoft Dynamics 365 For Dummies* Renato Bellu, 2018-10-09 Accelerate your digital transformation and break down silos with Microsoft Dynamics 365 It's no secret that running a business involves several complex parts like managing staff, financials, marketing, and operations—just to name a few. That's where Microsoft Dynamics 365, the most profitable business management tool, comes in. In *Microsoft Dynamics 365 For Dummies*, you'll learn the aspects of the program and each of its applications from Customer Service to Financial Management. With expert author Renato Bellu's clear instructions and helpful tips, you'll be managing to your fullest advantage before you know it. Let's get started! Digitally transform your business by connecting CRM and ERP Use data to make decisions across all business functions Integrate Dynamics 365 with Office 365 and LinkedIn Manage financials and operations Are you running a dynamic business? This book shows you how!

microsoft accounting package: Getting Started with Dynamics NAV 2013 Application Development Alex Chow, 2013 Presented in an easy-to-follow, step-by-step tutorial, *Getting Started with Dynamics NAV 2013 Application Development* introduces the reader to the main concepts of developing with Dynamics NAV. *Getting Started with Dynamics NAV 2013 Application Development* is for any user who uses Dynamics NAV as their main business software. This is also for any developers who may be familiar with other accounting software and wish to get into developing within the Dynamics NAV field.

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microsoft accounting package: **Implementing Microsoft Dynamics 365 for Finance and Operations** Rahul Mohta, Yogesh Kasat, JJ Yadav, 2017-09-15 Harness the power of Dynamics 365 Operations and discover all you need to implement it About This Book Master all the necessary tools and resources to evaluate Dynamics 365 for Operations, implement it, and proactively maintain it. Troubleshoot your problems effectively with your Dynamics 365 partner Learn about architecture, deployment choices, integration, configuration and data migration, development, testing, reporting and BI, support, upgrading, and more. Who This Book Is For This book is for technology leaders, project managers solution architects, and consultants who are planning to implement, are in the process of implementing, or are currently upgrading to Dynamics 365 for Operations. This book will help you effectively learn and implement Dynamics 365 for Operations. What You Will Learn Learn about Microsoft Dynamics 365, its offerings, plans and details of Finance and Operations, Enterprise edition Understand the methodology and the tool, architecture, and deployment options Effectively plan and manage configurations and data migration, functional design, and technical design Understand integration frameworks, development concepts, best practices, and recommendations while developing new solutions Learn how to leverage intelligence and analytics

through Power BI, machine learning, IOT, and Cortana intelligence Master testing, training, going live, upgrading, and how to get support during and after the implementation In Detail Microsoft Dynamics 365 for Finance and Operations, Enterprise edition, is a modern, cloud-first, mobile-first, ERP solution suitable for medium and large enterprise customers. This book will guide you through the entire life cycle of a implementation, helping you avoid common pitfalls while increasing your efficiency and effectiveness at every stage of the project. Starting with the foundations, the book introduces the Microsoft Dynamics 365 offerings, plans, and products. You will be taken through the various methodologies, architectures, and deployments so you can select, implement, and maintain Microsoft Dynamics 365 for Finance and Operations, Enterprise edition. You will delve in-depth into the various phases of implementation: project management, analysis, configuration, data migration, design, development, using Power BI, machine learning, Cortana analytics for intelligence, testing, training, and finally deployment, support cycles, and upgrading. This book focuses on providing you with information about the product and the various concepts and tools, along with real-life examples from the field and guidance that will empower you to execute and implement Dynamics 365 for Finance and Operations, Enterprise edition. Style and approach This book is a step-by-step guide focusing on implementing Dynamics 365 Operations solutions for your organization.

microsoft accounting package: Microsoft Dynamics GP 2013 Implementation Victoria Yudin, 2013-09-24 A step-by-step guide for planning and carrying out your Microsoft Dynamics GP 2013 implementation. Detailed descriptions and illustrations of setup screens and practical examples and advice are included for the Dynamics GP system and core modules.If you are a new or existing Microsoft Dynamics GP consultant or an end user who wants to implement, install, and set up core modules of Dynamics GP 2013, then this book is for you. A basic understanding of business management systems and either Dynamics GP or a similar application is recommended.

microsoft accounting package: Microsoft Secrets Michael A. Cusumano, Richard W. Selby, 1998-12-04 Based on highly confidential interviews with personnel, internal memos, and top-secret company documents, this compelling portrait reveals the philosophy, style, and competitive strategies that have taken Microsoft to the heights of the high-tech industry.

microsoft accounting package: Mastering Microsoft Dynamics 365 Business Central Stefano Demiliani, Duilio Tacconi, 2019-12-20 Develop customized business management solutions with the latest features of Microsoft Dynamics 365 Business Central Key FeaturesLearn Dynamics 365 Business Central, the next generation of Dynamics NAVExplore advanced topics for handling complex integrations such as using APIs, OData, and Azure FunctionsDiscover best practices for developing SaaS extensions and moving existing solutions to the cloudBook Description Dynamics 365 Business Central is an all-in-one business management solution, which is easy to adopt and helps you make smarter business decisions. This book is a comprehensive guide to developing solutions with Microsoft ERP (in the cloud and also on-premises). It covers all aspects of developing extensions, right from preparing a sandbox environment to deploying a complete solution. The book starts by introducing you to the Dynamics 365 Business Central platform and the new Modern Development Environment. You'll then explore the sandbox concept, and see how to create sandboxes for development. As you advance, you'll be able to build a complete advanced solution for Dynamics 365 Business Central with AL language and Visual Studio Code. You'll then learn how to debug and deploy the extension and write automatic testing. The book will also take you through advanced topics like integration (with Azure Functions, web services, and APIs), DevOps and CI/CD techniques, and machine learning. You'll discover how Dynamics 365 Business Central can be used with Office 365 apps. Finally, you'll analyze different ways to move existing solutions to the new development model based on extensions. By the end of this book, you'll be able to develop highly customized solutions that meet the requirements of modern businesses using Dynamics 365 Business Central. What you will learnCreate a sandbox environment with Dynamics 365 Business CentralHandle source control management when developing solutionsExplore extension testing, debugging, and deploymentCreate real-world business processes using Business Central and different Azure servicesIntegrate Business Central with external applicationsApply DevOps and

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functions, and techniques of building models in a practical manner. Starting with the key concepts of Excel, such as formulas and functions, you will learn about referencing frameworks and other advanced components of Excel for building financial models. Later chapters will help you understand your financial projects, build assumptions, and analyze historical data to develop data-driven models and functional growth drivers. The book takes an intuitive approach to model testing, along with best practices and practical use cases. By the end of this book, you will have examined the data from various use cases, and you will have the skills you need to build financial models to extract the information required to make informed business decisions. What you will learn

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- Build a financial model by projecting balance sheets, profit, and loss
- Apply a Monte Carlo simulation to derive key assumptions for your financial model
- Prepare detailed asset and debt schedule models in Excel
- Discover the latest and advanced features of Excel 2019
- Calculate profitability ratios using various profit parameters

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